

2017 Citizen Guide and CVTRS requirements

The Michigan City, Village, and Township Revenue Sharing Program (CVTRS) sets specific requirements that local governments must meet to qualify to receive state revenue sharing funds. One of the key requirements of CVTRS is that cities make readily available to the public by December 1st “a citizen’s guide and a performance dashboard of their local finances, including a recognition of their unfunded liabilities.”

This year the City of Muskegon has opted to use the Citizen’s Guide for our city on the State of Michigan site, the report includes financial data from the audited financial statements of the most recently completed fiscal year which ended June 30, 2017.

Cities are to produce and make readily available to the public: 1) a Citizen’s Guide, 2) a projected budget report of revenues and expenditures including the current fiscal year and a projection for the immediately following year (including assumptions used) and, 3) a detailed listing of debt service requirements.

These CVTRS required reports and the link to the City’s Citizen Guide on the State website are listed below and can be found on the City’s dashboard page.

In accordance with CVTRS, the City has published on its website a performance measurement dashboard that monitors performance trends in four key areas: Fiscal Stability, Economy, Quality of Life, and Public Safety. The City’s performance dashboard can be accessed [here](#).

We hope that the Citizen’s Guide to Local Finances together with the City’s performance dashboard enhances the City’s transparency and public accountability.

If you have any questions or comments, you can leave them in the comment section below or email finance@shorelinecity.com.

[Projected Budget and Debt Service Reports](#)

[Treasury Citizens Guide for Muskegon](#)