



U.S. Small Business Administration

# SBA Virtual Disaster Loan Outreach Center for Michigan

**Got Damage from Severe Storms & Flooding on May 18?**

**SBA CAN HELP!!!!**



## SBA Low-Interest Federal Loans for Disaster-Related Damages

**PHYSICAL DAMAGES** - Businesses of all sizes and nonprofits (Real Estate, Inventory, Equipment, etc.)

**ECONOMIC INJURY**-Small businesses and nonprofits (Working capital, no physical damages needed to apply)

**Interest rates as low as: 3% for businesses, 2.75 % nonprofit organizations. Max. loan, \$2 million**

**HOMEOWNERS:** Up to **\$200,000** for Primary Residence

**HOMEOWNERS/RENTERS:** Up to **\$40,000** for Personal Property

**Interest rates as low as 1.25% All loans have repayment terms up to 30 years**

For businesses/homeowners, mitigation is available up to 20% of SBA's verified physical damage amount

**APPLY NOW!!!**

**Virtual Disaster Loan Outreach Center (VDLOC)**

**FIRST STEP:** Apply online with SBA at: <https://disasterloanassistance.sba.gov/>

For one-on-one assistance with applying call: **(571) 422-8013 or (571) 422-0331**

Open: Monday – Friday, from 8 a.m. – 5 p.m.

Closed: Friday, July 3 in observance of Independence Day

Email questions to: [FOCE-Help@sba.gov](mailto:FOCE-Help@sba.gov)

Deaf and hard of hearing: 800-877-8339 / [www.sba.gov](http://www.sba.gov)

**Note:** Loan applicants should check with agencies / organizations administering any grant or other assistance program under this declaration to determine how an approval of SBA disaster loan might affect their eligibility.