

City of Muskegon
City Commission Worksession
June 13, 2011
City Commission Chambers
5:30 PM

MINUTES

2011-39

Present: Commissioners Warmington, Vice Mayor Gawron, Carter, Spataro, Wierengo, Shepherd, and Wisneski.

Absent: None.

2011-2012 Budget.

Bryon Mazade, City Manager, gave an overview of the proposed 2011-2012 budget.

The proposed budget is a \$900,000 deficit budget. These funds will be covered through the Reserve Fund. It is hoped that Income Tax funds will continue to increase and reduce the anticipated deficit.

Commissioners complimented the City Manager and City staff for a well prepared budget.

Loan for Street Projects.

Tim Paul, Finance Director, is able to secure a ten year loan at a 2.98% interest rate to finance street projects at the cost of \$2 million dollars.

This item will be on June 14, 2011 Commission Meeting for consideration.

Adjournment.

Motion by Commissioner Carter, seconded by Commissioner Wisneski to adjourn at 7:04 p.m.

MOTION PASSES

**Ann Marie Becker, MMC
City Clerk**