



2007 MUSKEGON M-1040TC

TAX CALCULATIONS SCHEDULE FOR USE BY PART YEAR RESIDENTS

TAXPAYER'S NAME			SOCIAL SECURITY NUMBER		
2007 MUSKEGON RESIDENCY	NUMBER OF MONTHS	FROM	TO		
FORMER ADDRESS					

COLUMN 1	COLUMN 2	CATEGORIES OF INCOME			COLUMN 6
		COLUMN 3	COLUMN 4	COLUMN 5	
SOURCES OF INCOME	TOTAL INCOME ADJUSTMENTS OR DEDUCTIONS	EXCLUDABLE INCOME ADJUSTMENTS AND DEDUCTIONS	MUSKEGON INCOME EARNED AS A NON-RESIDENT	INCOME EARNED AS A RESIDENT	TOTAL INCOME SUBJECT TO TAX (COL. 4 + COL. 5)
1a.	00	00	00	00	00
1b.	00	00	00	00	00
1c.	00	00	00	00	00
1d.	00	00	00	00	00
1e.	00	00	00	00	00
1f.	00	00	00	00	00
1g.	00	00	00	00	00
1h.	00	00	00	00	00
1i.	00	00	00	00	00
1j.	00	00	00	00	00
2. TOTALS	00	00	00	00	00
3. PERCENTAGE OF TOTAL MUSKEGON INCOME					100%
4. RENAISSANCE ZONE DEDUCTION					
5. EXEMPTION AMOUNT					
6. TAXABLE INCOME			00	00	00
7. TAX RATES (0.5% = .005 AND 1% = .01)			0.5%	1%	
8. TAX			00	00	00

PLEASE ROUND TO THE NEAREST DOLLAR

INSTRUCTIONS FOR M-1040TC, TAX CALCULATION SCHEDULE

- LINE 1. List each source of income (i.e, employer, Schedule C, interest, etc.) or deduction in column 1 and the total income or deduction from the item in column 2. Split the income or deduction between the different categories of income (columns 3, 4, and 5) based upon the time in each status and enter the income subject to tax in column 6.
- LINE 2. Total column 2, column 3, column 4, column 5 and column 6 and enter the amounts.
- LINE 3. Compute and enter in column 4 and column 5 the percentage of total income subject to tax by dividing the amount on line 2 of the column by the total income subject to tax (line 2 divided by column 6).
- LINE 4. **Qualified Renaissance Zone Individuals Only** Enter amount from line 11 of Schedule RZ M-1040.
- LINE 5. Enter in column 6 the total exemption credit from Form M-1040, line 16 and compute the exemption credit for column 4 and column 5 based upon the percentages on line 3 of the respective column.
- LINE 6. Subtract line 4 and 5 from line 2 and enter the difference.
- LINE 8. Multiply line 6 of column 4 and column 5 by the tax rate for the column from line 7 and enter the amount. Add the amounts in column 4 and column 5 and enter the total in column 6.

Enter the total from column 6, line 8 on Form M-1040, line 18.

ATTACH A COPY OF THE M-1040TC TO YOUR INCOME TAX RETURN