



# 2005 MUSKEGON M-1040TC

## TAX CALCULATIONS SCHEDULE FOR USE BY PART YEAR RESIDENTS

|                         |                  |      |                        |    |  |
|-------------------------|------------------|------|------------------------|----|--|
| TAXPAYER'S NAME         |                  |      | SOCIAL SECURITY NUMBER |    |  |
| 2005 MUSKEGON RESIDENCY | NUMBER OF MONTHS | FROM |                        | TO |  |
| FORMER ADDRESS          |                  |      |                        |    |  |

| COLUMN 1                                       | COLUMN 2                                     | CATEGORIES OF INCOME                               |  |                                | COLUMN 6  |
|--|--|--|--|--------------------------------|---|
|  |  | COLUMN 3   | COLUMN 4                                       | COLUMN 5                       |   |
| SOURCES OF INCOME                              | TOTAL INCOME<br>ADJUSTMENTS OR<br>DEDUCTIONS | EXCLUDABLE INCOME<br>ADJUSTMENTS<br>AND DEDUCTIONS | MUSKEGON INCOME<br>EARNED AS A<br>NON-RESIDENT | INCOME EARNED<br>AS A RESIDENT | TOTAL INCOME<br>SUBJECT TO TAX<br>(COL. 4 + COL. 5) |
| 1a.  | 00   | 00   | 00   | 00                             | 00  |
| 1b.  | 00   | 00   | 00   | 00                             | 00  |
| 1c.  | 00   | 00   | 00   | 00                             | 00  |
| 1d.  | 00   | 00   | 00   | 00                             | 00  |
| 1e.  | 00   | 00   | 00   | 00                             | 00  |
| 1f.  | 00   | 00   | 00   | 00                             | 00  |
| 1g.  | 00   | 00   | 00   | 00                             | 00  |
| 1h.  | 00   | 00   | 00   | 00                             | 00  |
| 1i.  | 00   | 00   | 00   | 00                             | 00  |
| 1j.  | 00   | 00   | 00   | 00                             | 00  |
| <b>2. TOTALS</b>                               | <b>00</b>                                    | <b>00</b>  | <b>00</b>                                      | <b>00</b>                      | <b>00</b>   |
| <b>3. PERCENTAGE OF TOTAL MUSKEGON INCOME</b>  |  |  |  |                                | <b>100%</b>   |
| <b>4. RENAISSANCE ZONE DEDUCTION</b>           |  |  |  |                                |   |
| <b>5. EXEMPTION AMOUNT</b>                     |  |  |  |                                |   |
| <b>6. TAXABLE INCOME</b>                       |  |  | 00   | 00                             | 00  |
| <b>7. TAX RATES (0.5% = .005 AND 1% = .01)</b> |  |  | 0.5%   | 1%                             |   |
| <b>8. TAX</b>                                  |  |  | 00   | 00                             | 00  |

PLEASE ROUND TO THE NEAREST DOLLAR

**INSTRUCTIONS FOR M-1040TC, TAX CALCULATION SCHEDULE**

- LINE 1. List each source of income (i.e, employer, Schedule C, interest, etc.) or deduction in column 1 and the total income or deduction from the item in column 2. Split the income or deduction between the different categories of income (columns 3, 4, and 5) based upon the time in each status and enter the income subject to tax in column 6.
- LINE 2. Total column 2, column 3, column 4, column 5 and column 6 and enter the amounts.
- LINE 3. Compute and enter in column 4 and column 5 the percentage of total income subject to tax by dividing the amount on line 2 of the column by the total income subject to tax (line 2 divided by column 6).
- LINE 4. **Qualified Renaissance Zone Individuals Only** Enter amount from line 11 of Schedule RZ M-1040.
- LINE 5. Enter in column 6 the total exemption credit from Form M-1040, line 16 and compute the exemption credit for column 4 and column 5 based upon the percentages on line 3 of the respective column.
- LINE 6. Subtract line 4 and 5 from line 2 and enter the difference.
- LINE 8. Multiply line 6 of column 4 and column 5 by the tax rate for the column from line 7 and enter the amount. Add the amounts in column 4 and column 5 and enter the total in column 6.

Enter the total from column 6, line 8 on Form M-1040, line 18.

**ATTACH A COPY OF THE M-1040TC TO YOUR INCOME TAX RETURN**